

## **AUDITORS' REPORT**

We have audited the annexed Balance Sheet of “**PLANET MARS FOUNDATION**”, as at 31<sup>st</sup> March 2017 and also the Income & Expenditure Account for the year ended on that date annexed there to. These Financial Statements are the responsibility of the management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. Subject to notes forming to this Report, we believe that our audit provides a reasonable basis of our opinion and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of, our audit.
2. The statement of accounts dealt with by this report is in agreement with the books of accounts.
3. In our report and to the best of our information and according to the explanations given to us, the statements give true and fair view:
  - i) In the case of Balance Sheet of the state of affairs as on 31<sup>st</sup> March 2017
  - ii) In the case of the Income and Expenditure Accounts, of the Excess of Income over Expenditure for the year ended on that date.

PLACE: UDUPI  
DATE: 14.11.2017

For **HEBBAR AND ASSOCIATES**  
CHARTERED ACCOUNTANTS



**PLANET MARS FOUNDATION**

**Registration No. S/66/2016-17**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-3-2017**

RECEIPTS	Rs	PAYMENTS	Rs
To Opening Balance		By Salaries	49500.00
Cash in Hand	0.00	" Rent	87500.00
Cash at Bank		" Bank Charges	200.00
Corporation Bank	0.00	" Rates & Taxes	30.00
		" Utilities	13975.00
" Donation Received	604793.00	" Stationary	16758.00
		" Grocery & Other Expenses	52688.00
		" Travelling & Conveyance	824.00
		" Training & Development	1500.00
		" Postage & Courier	60.00
		" Purchase Of Fixed Assets	212360.00
		" House Deposits	50000.00
		" Closing Balance	
		Cash in Hand	7152.00
		Cash at Bank	
		Corporation Bank	112246.00
			119398.00
<b>TOTAL</b>	<b>604793.00</b>	<b>TOTAL</b>	<b>604793.00</b>

PLACE : UDUPI

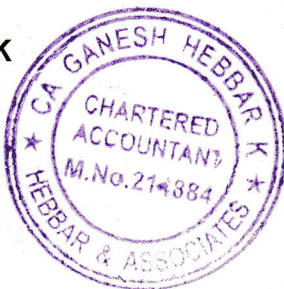
DATE :14-11-2017

As per our report of even date

For HEBBAR & ASSOCIATES

CHARTERED ACCOUNTANTS

  
GANESH HEBBAR K  
PROPRIETOR



For Planet Mars Foundation

For PLANET MARS FOUNDATION (R.)

  
President/Secretary/Treasurer





**PLANET MARS FOUNDATION**  
**Registration No. S/66/2016-17**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2017**

EXPENDITURE	Rs	INCOME	Rs
To Salaries	84000.00	By Donation Received	304793.00
" Rent	105000.00		
" Bank Charges	200.00		
" Rates & Taxes	30.00		
" Utilities	15975.00		
" Stationary	16758.00		
" Grocery & Other Expenses	52688.00		
" Travelling & Conveyence	824.00		
" Training & Development	1500.00		
" Postage & Courier	60.00		
" Depreciation (As Per Schedule)	19362.00		
" Excess of Income Over Expenditure	8396.00		
<b>TOTAL</b>	<b>304793.00</b>	<b>TOTAL</b>	<b>304793.00</b>

PLACE : UDUPI  
DATE :14-11-2017

As per our report of even date  
**For HEBBAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**GANESH HEBBAR K**  
**PROPRIETOR**



**For Planet Mars Foundation**

**For PLANET MARS FOUNDATION (R.)**

*[Signature]*  
President/Secretary/Treasurer

*[Signature]*



**PLANET MARS FOUNDATION**  
**Registration No. S/66/2016-17**

**BALANCE SHEET AS ON 31-3-2017**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	192998.00
Opening Balance	0.00	(As Per Schedule)	
Add : Excess of Income over Expenditure	8396.00	<b>DEPOSITS &amp; ADVANCES</b>	
		House Deposits	50000.00
<b>CORPUS FUND</b>	300000.00	<b>CURRENT ASSETS</b>	
<b>CURRENT LIABILITIES</b>		Cash in Hand	7152.00
Outstanding Salaries	34500.00	Cash at Bank	
Outstanding Rent	17500.00	Corporation Bank	112246.00
Other Outstandings	2000.00		119398.00
	54000.00		
<b>TOTAL</b>	<b>362396.00</b>	<b>TOTAL</b>	<b>362396.00</b>

PLACE : UDUPI  
DATE :14-11-2017

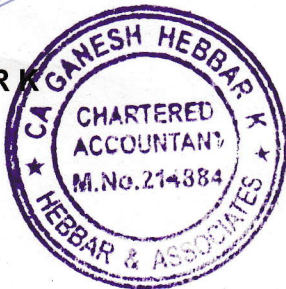
For Planet Mars Foundation

As per our report of even date  
For HEBBAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

For PLANET MARS FOUNDATION (R.)

*[Signature]*  
President/Secretary/Treasurer

*[Signature]*  
GANESH HEBBAR  
PROPRIETOR





**PLANET MARS FOUNDATION**  
**SCHEDULE OF FIXED ASSETS AND DEPRECIATION**

Sl. No.	Assets	W.D.V as on 01.04.2016	Additions		Deletion / Sale	Total	Depreciation		W.D.V as on 31.03.2017
			Upto 2.10.16	After 2.10.16			Rate	Amount	
1	Chairs	0.00	Nil	9350.00	Nil	9350.00	10%	468.00	8882.00
2	Almeria	0.00	Nil	4900.00	Nil	4900.00	10%	245.00	4655.00
3	Table	0.00	Nil	3750.00	Nil	3750.00	10%	188.00	3562.00
4	Glass Trophy	0.00	Nil	4500.00	0.00	4500.00	10%	225.00	4275.00
5	Rack	0.00	Nil	9950.00	Nil	9950.00	10%	498.00	9452.00
6	Cot	0.00	Nil	5550.00	Nil	5550.00	10%	278.00	5272.00
7	Kitchen Equipments	0.00	Nil	57000.00	Nil	57000.00	10%	2850.00	54150.00
8	Samsung Fridge	0.00	Nil	24150.00	Nil	24150.00	15%	1811.00	22339.00
9	Samsung T V	0.00	Nil	22700.00	Nil	22700.00	15%	1703.00	20997.00
10	Aqua Guard	0.00	Nil	8700.00	Nil	8700.00	15%	653.00	8047.00
11	Laptop	0.00	Nil	25810.00	Nil	25810.00	60%	7743.00	18067.00
12	Inverter	0.00	Nil	36000.00	Nil	36000.00	15%	2700.00	33300.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>212360.00</b>	<b>0.00</b>	<b>212360.00</b>		<b>19362.00</b>	<b>192998.00</b>

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DATE :14-11-2017



For PLANET MARS FOUNDATION (R.)  
*[Signature]*  
President/Secretary/Treasurer

